

A Resolution to Support a
Downtown Revitalization
Loan for Duke's Building

R E S O L U T I O N

WHEREAS, Leonardtown has a vital interest in maintaining and improving the economic health of its downtown area; and

WHEREAS, Timothy G. Fabian and Susan V. Fabian have embarked on a project to restore and reopen parts of the Duke's Restaurant Building; and

WHEREAS, the State of Maryland makes certain loan funds available for revitalization projects through its Downtown Business Development Program; and

WHEREAS, the project is located in a "designated neighborhood" and is eligible for state loans;

NOW, THEREFORE, BE IT RESOLVED, on this 12th day of February, 1996, that the Mayor and Council of Leonardtown, Maryland, hereby endorse this project and support the loan application for whatever amount of funds the State makes available to rehabilitate this building and establish viable businesses in the downtown area of Leonardtown.


ATTEST:


Robert O. Guyther
Town Administrator


J. Harry Norris III, Mayor

Norman A. Norris, Vice-President


Leon E. Battle, Councilman


Bernard Y. Delahay, Councilman


Ruth W. Proffitt, Councilwoman


Walter Wise, Councilman

ORIGINAL



Commissioners of Leonardtown

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J. HARRY NORRIS III
Mayor

ROBERT O. GUYTHER
Town Administrator

February 7, 1995

MEMORANDUM FOR THE MAYOR AND COUNCIL MEMBERS

RE: Downtown Revitalization Loan; Duke's Restaurant Building

Timothy and Susan Fabian have applied to the State of Maryland for a Downtown Revitalization Loan in order to repair and rehabilitate the Duke's Restaurant Building. The overall project cost is estimated to be \$164,000, though part of this is start-up money which the State will fund.

Timothy and Susan Fabian plan to open a restaurant in the former restaurant area and a "health food" store in the adjacent retail space and are asking for a low interest loan from the State for \$82,000. They, and the First National Bank of St. Mary's, are putting up the rest of the money.

In order for a project to be eligible for a State loan, the local governing body has to endorse the project loan application by resolution.

I have taken the liberty of preparing a proposed resolution.


Robert O. Guyther
Administrator

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COUNCIL: NORMAN A. NORRIS, *Vice President* LEON E. BATTLE
BERNARD Y. DELAHAY RUTH W. PROFFITT WALTER WISE