

RESOLUTION 2-93

COMMISSIONERS OF LEONARDTOWN

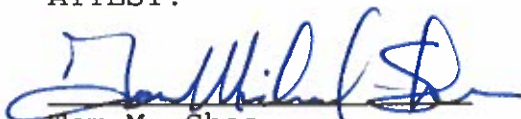
A RESOLUTION SETTING THE HOMESTEAD PROPERTY TAX
CREDIT PERCENTAGE FOR THE TAXABLE YEAR BEGINNING
JULY 1, 1994

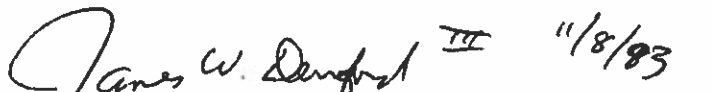
WHEREAS, Section 9-105 of the Tax Property Article of the Annotated Code of Maryland (1986 Volume as Amended) requires that a municipal corporation establish a limit in the increase of taxable assessments of certain owner occupied dwellings,


WHEREAS, The Commissioners of Leonardtown have concluded it is in the best interest of the citizens of Leonardtown to establish the homestead tax credit percentage at 110%.

NOW, THEREFORE, BE IT RESOLVED this 8th day of November 1993 by The Commissioners of Leonardtown that a homestead tax credit percentage for property owners as described and provided for in Section 9-105 of the Tax Property Article, Annotated Code of Maryland, as aforesaid, of 110% is hereby established. Such homestead tax credit shall be governed by and subject to all terms, provisions, restrictions and conditions now in existence under Section 9-105 and/or otherwise provided from time to time by state law. Such homestead tax credit shall be applicable for the tax year beginning July 1, 1994 and each year thereafter unless and until amended by the Commissioners of Leonardtown.

ATTEST:



Tom M. Shea
Administrator

 "11/8/93
James W. Densford, III, Mayor


Wayne L. Vincent, Sr., Vice President


Leon E. Battle, Councilmember

APPROVED AS TO LEGAL
FORM AND SUFFICIENCY:


Karen H. Abrams
Town Attorney


Paul F. Ludwig, Councilmember

Robert C. McCartney, Councilmember

Ruth W. Proffitt, Councilmember