

RESOLUTION NO. 8-82

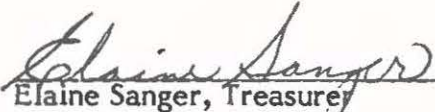
A RESOLUTION AUTHORIZING THE BORROWING OF CERTAIN FUNDS FOR THE PAYMENT OF CERTAIN EXPENSES FOR THE LEONARDTOWN WASTEWATER TREATMENT PLANT AND INTERCEPTOR LINE.

WHEREAS, There is a need for the Commissioners of Leonardtown to meet certain expenses associated with the Leonardtown Wastewater Treatment Plant and Interceptor Line, and


WHEREAS, It is financially desirable for the Commissioners to acquire the funds for such expenses through a loan from a lending institution,

NOW, THEREFORE, Be it resolved by the Commissioners of Leonardtown that the Leonardtown Commissioner duly appointed to manage and direct the public utilities is hereby empowered to borrow from said lending institution a principal sum not to exceed Three Hundred Fifty Thousand Dollars (\$350,000.00) on such terms as shall be reasonable and necessary.

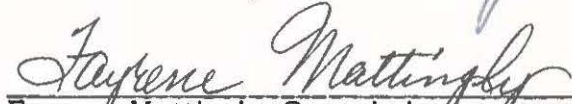
ATTEST:

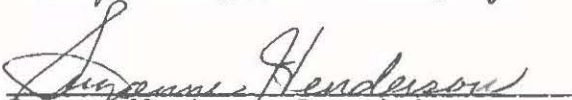

Elaine Sanger, Treasurer

DATE: 12-13-82


Frederick J. McWilliams, President


Benedict D. Duke, Commissioner


Fayrene Mattingly, Commissioner


Suzanne Henderson, Commissioner


Betty Russell, Commissioner