

RESOLUTION NO. 3-82

A RESOLUTION PROVIDING FOR AN ANNUAL PAYMENT IN LIEU OF REAL PROPERTY TAXES, BY THE MECHANICSVILLE JAYCEES FOR A SENIOR CITIZEN HOUSING PROJECT LOCATED AT "LEONARD'S FREEHOLD" IN LEONARDTOWN, MARYLAND.

WHEREAS, by the authority vested in the Commissioners of Leonardtown, conferred by Article 81 § 9(n) of the Annotated Code of Maryland, that part of Leonard's Freehold dedicated to elderly housing and to be owned and operated by the Mechanicsville Jaycees is eligible for exemption from State, County and Local taxes, and such exemption is hereby granted to said organization, provided that same comply with the requirements of the laws for establishing facilities for senior citizens under the Senior Citizen Housing Program pursuant to §202 of the National Housing Act of 1959, as amended, or any other program of the United States Government under which such institutions provide housing for senior citizens, shall yield rental revenues which are controlled under such loan programs of the United States Government so as not to produce any net income, and to be operated on a non-profit basis, and;

WHEREAS, using the suggested rate of \$0.50 per \$100.00 on the assessed value of the subject property, this annual amount will vary proportionately with future assessments of said property.

THEREFORE, BE IT RESOLVED, BY THE COMMISSIONERS OF LEONARDTOWN, MARYLAND that the said amount will be paid by the Mechanicsville Jaycees in lieu of taxes, for the tax year July 1, 1982 through June 30, 1983. Said payment to be made to the Commissioners of Leonardtown on or before the 22 day of March 1982

THIS DATE: 3/22/82

ATTEST:  
*[Signature]*  
Secretary

COMMISSIONERS OF LEONARDTOWN

*[Signature]*  
Fayrene Mattingly, President

*[Signature]*  
Benedict D. Duke, Jr.

*[Signature]*  
Raymond H. Hall

*[Signature]*  
Suzanne Henderson

*[Signature]*  
Betty Russell