

AN ORDINANCE ADOPTING THE BUDGET AND SETTING
THE TAX RATE FOR FISCAL YEAR 2008

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2008 budget and tax rate is fair, just, equitable and fiscally responsible; and

WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Leonardtown this 11h day of June 2007, that the "Approved Budget Document for Fiscal Year 2008" is hereby adopted. The property tax rate shall be set at 15 cents per one hundred dollars of assessed valuation, and approved water and sewer service charges have been attached hereto.

COMMISSIONERS OF LEONARDTOWN

Walter Wise, Vice-President

Thomas R. Collier, Councilmember

Robert. C. Combs, Councilmember

J. Maguire Mattingly, III, Councilmember

Leslie E. Roberts, Councilmember

Attest:

Laschelle E. Miller
Town Administrator

Date: _____

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section 210 of the Charter of the Town of Leonardtown this _____ day of _____, 2007.

Laschelle E. Miller, Town Administrator

In accordance with Section 210 of the Charter of the Town of Leonardtown, I hereby [(Approve) or (Disapprove)] _____ this Ordinance this _____ day of _____, 2007.

J. Harry Norris, III, Mayor