

AN ORDINANCE ADOPTING THE BUDGET AND SETTING
THE TAX RATE FOR FISCAL YEAR 2001

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2001 budget and tax rate is fair, just, equitable and fiscally responsible; and

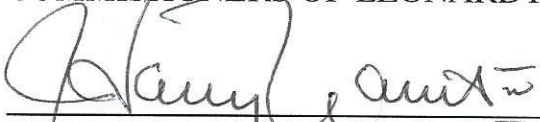
WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

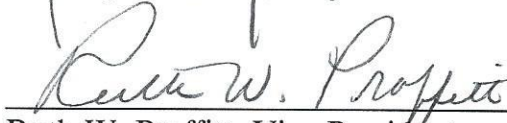
NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Commissioners of Leonardtown this 10th day of April 2000, that the "Approved Budget Document for Fiscal Year 2001" is hereby adopted and the property tax rate be set at 37 cents per one hundred dollars of assessed valuation.


COMMISSIONERS OF LEONARDTOWN

Attest:


Robert O. Guyther
Town Administrator

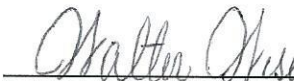

J. Harry Norris III, Mayor


Ruth W. Proffitt, Vice-President


Susan H. Erichsen, Councilmember


Charles R. Faunce, Councilmember


Walter R. Gillette, Councilmember


Walter Wise, Councilmember