

ORDINANCE NO.: 69  
EFFECTIVE DATE: JULY 1, 1991

AN ORDINANCE ESTABLISHING THE PENALTY AND INTEREST RATE  
TO BE CHARGED ON DELINQUENT PROPERTY TAX BILLS.

WHEREAS, by Article 7, Section 714 of the Charter for the Town of Leonardtown, property taxes due and payable on the first day of July in the year for which they are levied are overdue and in arrears on the first day of the following October, and;

WHEREAS, the same section provides for the assessment of interest for each month or fraction of a month that the balance remains unpaid,

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Commissioners of Leonardtown this 13th day of May 1991, that a 3% penalty shall be assessed on the first day of October, which is the first day that unpaid taxes are considered delinquent. For each month or fraction of a month thereafter, the unpaid balance shall bear interest at an annual rate of 12% which is the equivalent of 1% per month.

BE IT FURTHER ORDAINED AND ENACTED that this Ordinance shall take effect on July 1, 1991.

COMMISSIONERS OF LEONARDTOWN

ATTEST:

Anita N. Aud  
Anita N. Aud  
Town Secretary

APPROVED AS TO LEGAL  
FORM AND SUFFICIENCY:

A. Shane Mattingly  
A. Shane Mattingly  
Town Attorney

J. Maguire Mattingly, Jr.  
J. Maguire Mattingly, Jr.  
Mayor

Stephen L. Raley  
Stephen L. Raley  
Vice-President

James W. Densford, III  
James W. Densford, III  
Councilman

Norman A. Norris  
Norman A. Norris  
Councilman

Ruth W. Proffitt  
Ruth W. Proffitt  
Councilwoman

Wayne L. Vincent, Sr.  
Wayne L. Vincent  
Councilman