

AN ORDINANCE ADOPTING THE BUDGET AND SETTING  
THE TAX RATE FOR FISCAL YEAR 2007

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2007 budget and tax rate is fair, just, equitable and fiscally responsible; and

WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Leonardtown this 10th day of April 2006, that the "Approved Budget Document for Fiscal Year 2007" is hereby adopted and the property tax rate be set at 15 cents per one hundred dollars of assessed valuation.

COMMISSIONERS OF LEONARDTOWN

Walter Wise

Walter Wise, Vice-President

Charles R. Faunce

Charles R. Faunce, Councilmember

J. Maguire Mattingly III

J. Maguire Mattingly, III, Councilmember

Leslie E. Roberts

Leslie E. Roberts, Councilmember

Bernard Delahay

Bernard Delahay, Councilmember

Attest:

Laschelle E. Miller

Laschelle E. Miller  
Town Administrator

Date: 4/10/06

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This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section 210 of the Charter of the Town of Leonardtown this 11th day of April, 2006.

Laschelle E. Miller  
Laschelle E. Miller, Town Administrator

In accordance with Section 210 of the Charter of the Town of Leonardtown, I hereby [Approve] or (Disapprove) Approve this Ordinance this 11th day of April, 2006.

J. Harry Norris, III  
J. Harry Norris, III, Mayor