

AN ORDINANCE ADOPTING THE BUDGET AND SETTING
THE TAX RATE FOR FISCAL YEAR 2008

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2008 budget and tax rate is fair, just, equitable and fiscally responsible; and

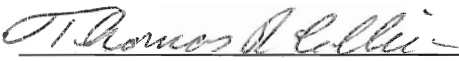
WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Leonardtown this 11h day of June 2007, that the "Approved Budget Document for Fiscal Year 2008" is hereby adopted. The property tax rate shall be set at 15 cents per one hundred dollars of assessed valuation, and approved water and sewer service charges have been attached hereto.


COMMISSIONERS OF LEONARDTOWN




Walter Wise, Vice-President



Thomas R. Collier, Councilmember



Robert C. Combs, Councilmember



J. Maguire Mattingly, III, Councilmember



Leslie E. Roberts, Councilmember

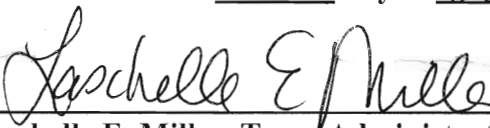
Attest:



Laschelle E. Miller
Town Administrator

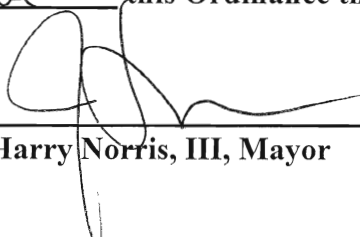
Date: 6/14/07

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section 210 of the Charter of the Town of Leonardtown this 14th day of June, 2007.



Laschelle E. Miller, Town Administrator

In accordance with Section 210 of the Charter of the Town of Leonardtown, I hereby [(Approve) or (Disapprove)] approve this Ordinance this 14th day of June, 2007.



J. Harry Norris, III, Mayor