

AN ORDINANCE ADOPTING THE BUDGET AND SETTING
THE TAX RATE FOR FISCAL YEAR 2006

WHEREAS, the Commissioners of Leonardtown recognize the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, the Commissioners of Leonardtown after due and careful consideration have concluded that the FY2006 budget and tax rate is fair, just, equitable and fiscally responsible; and

WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Leonardtown this 11th day of April 2005, that the "Approved Budget Document for Fiscal Year 2006" is hereby adopted and the property tax rate be set at 15 cents per one hundred dollars of assessed valuation.

COMMISSIONERS OF LEONARDTOWN

Attest:

Walter R. Gillette
Walter R. Gillette, Vice-President

Laschelle E. Miller
Laschelle E. Miller
Town Administrator

Charles R. Faunce
Charles R. Faunce, Councilmember

Date: 4/11/05

J. Maguire Mattingly, III
J. Maguire Mattingly, III, Councilmember

Leslie E. Roberts
Leslie E. Roberts, Councilmember

Walter Wise
Walter Wise, Councilmember

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section 210 of the Charter of the Town of Leonardtown this 18th day of April, 2005.

Laschelle E. Miller
Laschelle E. Miller, Town Administrator

In accordance with Section 210 of the Charter of the Town of Leonardtown, I hereby [(Approve) or (Disapprove)] approve this Ordinance this 18th day of April, 2005.

J. Harry Norris, III
J. Harry Norris, III, Mayor